

WIND MEADOWS CORPORATION

2017 PROFIT AND LOSS

| YEAR: | 2015 | 2016 | 2017 | PROJECTED YEAR END 2018 |
|--|------------------|------------------|------------------|----------------------------|
| REVENUES: | | | | |
| ACTUAL INCOME (Monthly Assessments) | 577,609 | 597,983 | 603,779 | 651,517 |
| CLEAN FEES, POOL GUESTS, INTEREST | 5,724 | 7,640 | 8,514 | 6,500 |
| PSA I PAINT SPECIAL ASSESSEMENT | 0 | 0 | 145,959 | 0 |
| PSA II PAINT SPECIAL ASSESSEMENT | 3,755 | 55,530 | 0 | 0 |
| PSA II GARAGE DOOR SPECIAL ASSESSEMENT | 0 | 0 | 0 | 20,300 |
| PSA III PAINT SPECIAL ASSESSEMENT | 0 | 0 | 83,906 | 0 |
| PSA III MAINT./TREES SPECIAL ASSESSEMENT | 0 | 0 | 0 | 31,500 |
| PSA VI PAINT SPECIAL ASSESSEMENT | 6,290 | 0 | 0 | 0 |
| MISCELLANEOUS INCOME | 1,206 | 1,129 | 2,566 | 0 |
| TOTAL GROSS INCOME: | \$594,584 | \$662,282 | \$844,724 | \$709,817 |
| EXPENSES: | | | | |
| LEISURE CENTER/COMMON AREA | 127,355 | 128,064 | 146,545 | 138,483 |
| ADMINISTRATIVE | 128,583 | 127,372 | 139,695 | 134,066 |
| PSA BUILDING MAINTENANCE | 43,696 | 53,583 | 50,762 | 41,015 |
| PSA GROUND MAINTENANCE | 156,338 | 170,956 | 197,408 | 171,590 |
| PSA SNOW REMOVAL | 45,845 | 45,998 | 46,347 | 46,761 |
| PSA LIGHTS, SUMPS, PSA INSURANCE | 49,304 | 59,493 | 44,738 | 46,326 |
| TOTAL OPERATING EXPENSES: | \$551,121 | \$585,466 | \$625,495 | \$578,241 |
| SPECIAL ASSESSMENTS: | | | | |
| PSA I PAINTING | 0 | 0 | 185,576 | 0 |
| PSA II PAINTING | 0 | 54,514 | 0 | 0 |
| PSA II NEW GARAGE DOORS | 0 | 0 | 0 | 20,300 |
| PSA III PAINTING | 0 | 0 | 62,652 | 0 |
| PSA III MAINTENANCE AND TREES | 0 | 0 | 0 | 31,500 |
| PSA VI PAINTING | 7,564 | 0 | 0 | 0 |
| CAPITAL EXPENSES: | | | | |
| PSA I CHIMNEY REPAIRS | 3,882 | 9,479 | 6,246 | 1,000 |
| PSA I PRIVACY WALL REPLACEMENTS | 0 | 1,758 | 0 | 0 |
| PSA I ASHALT REPAIRS | 0 | 7,631 | 500 | 0 |
| PSA I GUTTER COVERS | 0 | 0 | 6,545 | 0 |
| PSA II CHIMNEY REPAIRS | 10,482 | 0 | 0 | 0 |
| PSA II ASPHALT REPAIRS | 0 | 0 | 0 | 5,000 |
| PSA III RESET BRICK LEDGES | 0 | 0 | 5,212 | 0 |
| PSA VI ASPHALT REPAIRS | 2,500 | 0 | 0 | 0 |
| PSA VI GUTTER COVERS | 0 | 0 | 3,910 | 0 |
| PSA VIII NEW EXTERIOR BUILDING LIGHTS | 7,790 | 0 | 0 | 0 |
| PSA VIII PAINT SOFFITS | 0 | 0 | 6,686 | 0 |
| REPAIR LC BIKE PATH & ERODED LAKE BANK | 0 | 24,269 | 0 | 0 |
| LC SMART TV, SOUND BAR, ANTENNA | 0 | 1,062 | 0 | 0 |
| LC FOUR SECURITY CAMERAS | 0 | 2,699 | 0 | 0 |
| LC LOWER LEVEL BATH FLOORS REFINISH | 0 | 2,856 | 0 | 0 |
| LC CHAIN-LINK POOL FENCE | 0 | 0 | 695 | 0 |
| LC NEW LOWER BATHROOM PARTITIONS | 2,270 | 0 | 0 | 0 |
| ENTRANCE SIGNS LIGHTHOUSE & CAMPUS | 1,070 | 0 | 1,107 | 0 |
| TOTAL CAPITAL/SPECIAL EXPENSES: | 35,558 | 104,268 | 279,129 | 57,800 |
| TOTAL EXPENSES: | 586,679 | 689,734 | 904,624 | 636,041 |
| NET CASH FLOW: | 7,905 | (27,452) | (59,900) | 73,776 |
| NET GAIN/LOSS IN RESERVES: | 435,490 | (29,869) | (62,190) | 95,488 |
| YEAR END BALANCES: | \$435,490 | \$405,621 | \$343,431 | \$438,919 |
| (Balance Sheet on reverse side) | | | | |